

I decided to buy a home! Now what?

- Determine your price range. You saved your money to purchase a home in cash or saved for your down payment for a mortgage. If you are purchasing a home with a mortgage, you should visit a local bank in the area you plan on purchasing and/or visit the bank you have a long standing relationship with to get prequalified.
- 2. After getting prequalified or determining your price range, make a list of things you are looking for in your new home. How many bedrooms do you need? Do you want a garage? Do you want acreage? Also think about your timeline for how soon you want to be moved in.
- 3. Choose your <u>Real Estate Store REALTOR professional</u>. It is important to find an agent that you can relate with and feel comfortable enough to share personal information with. Buying a home is a very personal experience. Your Real Estate Store REALTOR professional will be able to listen to what you are looking for and make suggestions for places that could fit your needs.
- 4. Make a list of places that you would like to see and have your Real Estate Store REALTOR professional make appointments to view them. Be prepared to write an offer if you find a home that you love. You might not find what you are looking for right away, but when you do, be ready.
- 5. Make an offer! Your Real Estate Store REALTOR professional will go through all the documents to write your offer, negotiate the sale, and get the offer accepted. Copies of documents are submitted to your lender. It is important to get all information to the bank as soon as it is requested.
- 6. Get the home inspected by a professional or someone that you trust. An inspection informs you about your home, what to expect to care for in the coming years, and what needs attention immediately. This is an upfront cost that is paid for before closing.
- 7. Your lender will order an appraisal that needs to be submitted and accepted before the closing date can be scheduled with the title company.
- 8. On your closing date, you and your Real Estate Store REALTOR professional will do a final walk through of your new home then head to the title company. The title company will go through all necessary documents to complete the purchase of your home and confirm the funds to purchase. Your Real Estate Store REALTOR professional presents the keys and congratulates you on your new home ownership!